Spring Sales Release Incentives



Spring is a great time to buy a new home at Thornton Place! We've just released a new sweet set of homes for sale (Building 9)! Unlike other developers who set their prices over a year ago, we've just priced our homes - competitively and ready to sell in today's marketplace. And, we've created a multi-course menu of options and incentives for you to choose from - the Thornton Place Spring Sales Release. But, like Cadbury Creme Eggs, the Spring Sales Release won't be around forever - it ends on Memorial Day, May 25th. So don't procrastinate - come in today! Get an FHA loan with Get some help only 3.5% down! that works for you! We'll give you 3% of your purchase price! Use it for: • Closing costs • A rate buy-down (increase your buying power) Don't pay ••••• any HOA dues til July 1, 2010! Get Goodies. Make It Yours! Pick two \$750 gift certificates: Closet system components • Ikea

Get a Little Advice.

Enjoy 2 hours of complimentary design, advice or simply chat time with one of our interior designers and make your condo a home.

Get Free Cash!

Receive \$1000 simply for financing your new home with our preferred lender, Wells Fargo.

AND

First time home buyer?
Uncle Sam is offering
you up to \$8,000
as a tax credit!*

Get in the passing lane.

Enjoy transit pass values with METRO and credits with ZipCar.

Feel good about your new home purchase.

Thornton Place offers a price guarantee on homes purchased in the spring release, valid through December 31, 2009.*

Don't worry. We have a Safety Net!

If you get laid off we've got your back. We'll pay 6 months of your mortgage for you while you find your new dream job.*

Make Sense of it All See How the Math Works!

See How the Math Works!



Please note this is an example **Sample Home:** One Bedroom / One Bath – 796 Square Feet - \$329,950 and all numbers are approximate and for sample purposes only. Purchase Price: \$329,950 Minus 3.5% FHA loan down payment \$11,548 \$318,402 🚼 PLUS FHA required Mortgage Insurance (1.25%) \$3,980 \$322,382 loan amount of Then put the incentives to work! 3% of purchase price \$9,899 Example is a 5/1 ARM buy down, Used to pay: reduced 1% to 4.0%. Buy down is Closing Costs & Pre-paids \$5,051 for the first 5 years when the interest Rate Buy Down Fee \$3,980 rate is fixed. AND Wells Fargo Financing Bonus \$1,000 You end up with a mortgage payment of approx. \$1,948/month (includes pre-paids and interest, mortgage insurance and taxes) AND You have \$868 leftover to buy the rate down even further or to slightly reduce the price of your home.

But wait, there's more!

No HOA dues for 1 year 2 Great Gifts Interior Design Transit Fun

Sub TOTAL
ADD the 3% incentive value
Total Savings

Value

- \$3,816 (\$318 X 12 months)
- **\$1,500**
- \$250
- ♣ \$165
- \$6,731
- \$9,899
 - **\$**15,630!!!



And remember! Your new US government is offering an \$8,000 tax credit for first time home buyers!

^{*}To learn more about our Price Guarantee and Safety Net programs or the new government \$8,000 tax credit, please visit the Buyer Resources section of our website or ask any one of our sales team members. All calculations are estimates based on our understanding of the current practices of the Federal Home Administration for down payments, mortgage insurance and other matters and the continuation of the Wells Fargo Financing Bonus program and the Thornton Place incentive program, all of which are subject to elimination or modification without prior notice. Financing rates and payment amounts are all estimates based on a Federal Home Administration 5/1 ARM loan, with 3.5% down, an assumed 4% interest rate and other assumptions about credit worthiness and other matters. Payments are shown to include principal and interest only. They do not include, for example, taxes, insurance and homeowners' association dues. We do not represent or warrant that these practices, programs, rates, payments and other assumptions and estimates will be applicable or available to the Buyer. They should not be relied upon as a basis for purchasing since they are all subject to change, refinement or elimination without notice. The Buyer should independently determine what the Buyer's payments will be. Please consult the additional disclaimers that apply to this website. The Thornton Place project is owned by Northgate South Commons, LLC.