



MEDIA CONTACT: Michelle Poitevin 206.448.5752

FOR IMMEDIATE RELEASE

THE SANCTUARY IS NOW 2/3 SOLD; REMAINING UNIT PRICES INCREASED UP TO 5%

Final Sales Release Includes Added Value Features such as Model Home Furnishings and Landscaping

(May 1, 2012) SEATTLE, WA – Resource Transition Consultants (“RTC”), the court-appointed receiver for the lender syndicate of The Sanctuary, a residential conversion of the former First Church of Christ, Scientist on Capitol Hill, confirmed eight of the twelve homes have recently sold and asking prices on several remaining homes have been increased effective May 1, 2012.

“While our asking prices respond to supply and demand we’ve also added value to the final four homes,” said Rob Nall, the seller of the 12-unit town home development. “I’m confident that prospective homebuyers will continue to view this property as a unique opportunity to own one Seattle’s most irreplaceable addresses.”

- #1 is now priced at \$1,049,950 and features preferred two car parking, a private storage locker and a private elevator
- #2 remains priced at \$999,950 but now includes the model home furnishings with artwork available for an additional price
- #7 is now priced at \$819,950 and now includes the exterior landscaping and patio furniture - additional interior furnishings available for an additional price (see agent for details)
- #12 is now priced at \$879,950 and includes the exterior landscaping and patio furniture - additional interior furnishings available for an additional price (see agent for details)

Nall points to market research released today by Realogics Sotheby’s International Realty illustrating that fewer than 190 unsold new construction condominiums remaining available in the center city competitive submarket – less than the total number of new construction homes absorbed over the past year with no new developments likely in the immediate future. According to analysis of NWMLS data in recent months pending sales have been outpacing new listings in the city and median home prices are rising.

“The improving market fundamentals have helped us present The Sanctuary as a highly attractive investment – there may never be another property like it and resales will likely fetch much higher values,” adds Nall. “Our sales success suggests the market agrees.”

About Resource Transitional Consultants - RTC, headquartered in Edmonds, WA, was founded in 2008 by Robert Nall, Douglas Barnes and Kevin Hanchett to provide receivership services to lenders on financially distressed real estate transactions. The firm has been active in the successful disposition of 14 communities over the past three years. For more information, visit www.rtreceivers.com.

EDITORS NOTE: For high-resolution photography of The Sanctuary, statistical information or portraits of development team members, please contact Michelle Poitevin at 206.448.5752 or Michelle@Realogics.com