



MEDIA CONTACT: Andrea Savage 206.448.5752

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THE SANCTUARY SELLS OUT AFTER RECENT PRICE INCREASES

Remaining Homes Received Multiple Offers; Model Furnishings and Artwork to be Sold June 24

(June 20, 2012) SEATTLE, WA – Resource Transition Consultants (“RTC”), the court-appointed receiver for the lender syndicate of The Sanctuary, a residential conversion of the former First Church of Christ, Scientist on Capitol Hill, announced today that the 12-unit community has sold out with multiple offers received on the final homes. On May 1, 2012, RTC raised the prices on remaining inventory up to \$50,000 citing an imbalance of supply and demand.

“With these final closings our role as receiver will be complete and The Sanctuary will belong to twelve new homeowners,” said Rob Nall, President of RTC. “We’re obviously very pleased with the market success. We wish to thank the many fine companies that helped complete the vision of this unique development as we welcome our homebuyers that will now call it home.”

RTC recognizes the valued contributions from the following key team members:

Lender Syndicate:	Pathfinder Partners
Architect:	Runberg Architecture Group
Interior Designer:	Robin Chell Design
Contractor:	Belfor Property Restoration
Construction Representative:	The Justen Company
Marketing:	Realogics
Sales:	Realogics Sotheby’s International Realty
Model Furnishings:	Alchemy Collections
Art Curator:	Fetherston Gallery
Technology:	Wipliance
Landscaping:	Ragen & Associates

“The brisk sales velocity at The Sanctuary again illustrates the changing dynamic in center city from a buyer’s market to a seller’s market,” said Dean Jones, Principal with Realogics Sotheby’s International Realty. “The new construction inventory is very limited and would be sellers are holding back inventory as median home prices rise – that’s creating an increasingly competitive scenario especially for unique opportunities such as The Sanctuary.”

Jones points to recent research found on www.RealogicsSothebysRealty.com that fewer than 160 new construction homes remains available in the center city marketplace – less than 5% of the total condominium development boom that delivered more than 3,200 units between 2007 and 2010 before the economic downturn and lack of construction finance halted the pipeline of new developments.

RTC announced that the designer model home furniture, interior landscaping and select art works will be made available for purchase by the public at preferred pricing on Sunday, June 24 from 1-4pm at The Sanctuary located at 1519 East Denny Way, Seattle.

Additional information on The Sanctuary can be found at www.LiveatSanctuary.com.

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About Resource Transitional Consultants - RTC, headquartered in Edmonds, WA, was founded in 2008 by Robert Nall, Douglas Barnes and Kevin Hanchett to provide receivership services to lenders on financially distressed real estate transactions. The firm has been active in the successful disposition of 14 communities over the past three years. For more information, visit www.rtreceivers.com.

About Realogics Sotheby's International Realty - Seattle-based Realogics Sotheby's International Realty is a nationally-recognized, full-service real estate brokerage that specializes in new construction sales and marketing services for its developer and lender clientele. Representing numerous high-profile multifamily communities in the greater Seattle area, the firm is currently a top-selling residential brokerage in the Seattle metro area by total dollar volume for Q1-2012 according to Trendgraphix. For more information, visit www.realogicssothebysrealty.com.

EDITORS NOTE: For high-resolution photography of The Sanctuary, statistical information or portraits of development team members, please contact Andrea Savage at 206.448.5752 or Andrea.Savage@SothebysRealty.com